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**TO THE ITC FAMILY AND FRIENDS
FROM THE OFFICE OF THE PRESIDENT:**

RELOCATION TO MORRIS BROWN HALTED.

It was with deep regret that ITC officials learned the stunning news yesterday (see Atlanta Journal Constitution article link below) that creditors holding \$13 million in college bonds secured by the Morris Brown College property are set to foreclose as of 4 September 2012, two days prior to the scheduled opening of ITC's Fall Term slated to be housed in the Hickman Center on the college's campus.

ITC officials were unaware of this potential reality when plans were drawn to utilize the Hickman Center and renovations were being completed on that facility in preparation for the opening of ITC's Fall Term classes. The Hickman Center was to be utilized while ITC's Administration, Classroom, and Chapel facilities were renovated during the coming 2012-2013 academic year. The Theological Center even readjusted its academic calendar by two weeks to allow additional time for Hickman Center repairs to be completed.

In light of this new information, **all plans for ITC's use of the Hickman building, including additional renovations and moving plans necessarily have been suspended** as the Theological Center considers the significance of this new development.

As such, Fall 2012-13 classes will take place on the ITC campus. ITC President Dr. Ronald Peters called an emergency meeting and met this morning with ITC administration and Board officials to address this situation. ITC officials are working with Morris Brown's representatives to address this crisis. ITC's 2012-2013 classes, however, will be held on its own campus until further notice.

AJC weblink: <http://www.bizjournals.com/atlanta/news/2012/08/21/morris-brown-college-facing-foreclosure.html>

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